



November 2020

Theodore Water Shareholders Annual General Meeting

Friday 27 November 2020

Hotel Theodore Bistro - 4pm

Theodore Water will hold its 2020 AGM at the Hotel Theodore Bistro at 4pm on Friday 27 November 2020

Directors

The Theodore Water Board is a skills-based board and financial and engineering skills are required at this stage of Theodore Water's activities. Three of Theodore Water's current directors will be standing for re-election at the AGM - Malcolm Finlayson (financial consultant), Peter French (local irrigator) and Ed Donohue (engineer).

Financial Position

Theodore Water's financial documents will be provided to shareholders via email prior to the meeting for review.

Strategic Asset and Management Plan and Operations Report

An overview of the Scheme's SAMP and operations will be provided at the meeting.

Please register your attendance at the AGM to

Bron Christensen admin@theodorewater.com.au by Monday 23 November 2020.



Theodore Water Allocation Holders and Staff

Christmas Party

Friday 27 November 2020

Theodore Water Offices

From 5pm

It's a marvellous time of the year!! Time to relax a little and join your fellow allocation holders and Theodore Water Directors and staff at Theodore Water's annual Christmas Party! Join us for a barbecue and a few drinks to celebrate all that we have achieved in 2020 (and what a year it has been!) and everything planned for 2021!

So we can make sure we have enough snags, steak and sustenance, RSVP to the Theodore Water office on office@theodorewater.com.au or 0745999102 by Wednesday 25 November 2020

We look forward to seeing you there!



News flash

Grower update on changes to China export conditions for Australian cotton

Dear growers,

The Australian cotton industry is working to understand recent changes to export conditions for Australian cotton to the People's Republic of China.

What we know

- It has become clear to our industry that in recent days, Chinese spinning mills have received a message from a government department discouraging them from purchasing Australian cotton.
- We have become aware of this through Australian cotton merchants receiving messages from their agents and offices in China.
- The consequence of this is reportedly that the spinning mill could lose its import quota next year.
 - We are working to fully understand this unfolding situation.

What it could mean

- It is difficult to ascertain what the full impact of this will be in the short and long-term.
- Merchants must manage their commercial relationships with Chinese buyers for the best outcome.
- Despite these changes to our industry's export conditions, we know Australian cotton will find a home in the international market outside of China.
 - The Australian cotton industry has long enjoyed positive relationships with many other countries, and we look forward to continuing and developing those relationships further in light of this situation with China.
- Cotton Australia and the Australian Cotton Shippers Association (ACSA) are working with the Australian Government, including the Prime Minister's office, as well as the Trade and Agriculture ministers' offices and the National Farmers' Federation to investigate the situation and fully understand what is going on.
- Cotton Australia and ACSA will continue having meaningful conversations with stakeholders to fully understand this situation, and we will continue working with the Australian Government to respectfully and meaningfully engage with China to find a resolution.
 - On Friday, 15th October 2020, Cotton Australia and ACSA will meet with Australian Government officials from Australia's embassy in Beijing to learn more.



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