

Dear Customers and Shareholders.

Welcome to the latest edition of the Theodore Water Newsletter. Our Newsletter aims to keep you informed of our activities and other general matters concerning our industry. The transition from SunWater to Theodore Water has not been without challenges. Fortunately, through the diligent work of our Board and staff, we are well positioned for an exciting future of autonomy in determining the success of our Irrigation Distribution Company going forward.

By way of a brief introduction, I come to Theodore having accumulated 30 years of experience in irrigation scheme maintenance, operation, modernisation and management with Murrumbidgee Irrigation (M.I). In similar circumstances now facing Theodore Water, I was involved in transitioning M.I. from government to private ownership. I will be using the skills and knowledge gained from this experience to help make Theodore Water's continuing transition as smooth and reward as possible. Please feel free to call on me to discuss any issue relating to the services that Theodore Water provides. My team and I look forward to working with you to ensure Theodore Water's long-term sustainability and the provision of services and initiatives that strengthen our customers position in the market place.

Season Preparations

With assistance from our customers, we have taken steps to reduce in-season interruptions by treating sections of the supply network effected by Milfoil and other aquatic weeds. A special thanks to all those involved.

Our drainage network suffered considerable instances of erosion during the heavy rain event. Lack of vegetation on our drainage channel batters and crests led to erosion damage costs higher than necessary. We will review our spray application to better manage this in the future. Your thoughts and assistance with this are very welcome.

Drainage bank damage



Water Ordering Service - Leave a message or SMS to 0484 999 102.

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Jewsletter

Inaugural Annual General Meeting

All shareholders are invited to Theodore Water's inaugural AGM to be held at the Hotel Theodore Convention Room on Wednesday 14th November 2018 at 7.30pm. We look forward to seeing you there for this historic occasion.

Off take meter installations

An element of the separation arrangements from SunWater is the installation of Bulk Offtake Meters at Gibber Gunyah, Theodore and the Fork pump stations. The supply and installation costs are provided by SunWater after which Theodore Water takes ownership. This work has been delayed several times and is now unlikely to proceed until the end of season unless we have a significant rainfall event.

October's Distribution Performance

Following good rain in October, customer carry over finished with 219Ml out of the available 737Ml being used. In addition to 19Ml of our loss allowance. Theodore Water also consumed 84MI of carryover in filling up and covering delivery losses. October River Diversions = 348Ml, Sales = 245Ml, Losses = 103MI, Efficiency = 70%.

Theodore Water Website

Theodore Water's website will be updated next week to include our: Schedule of Fees and Charges, and Distribution Rules and Standards 2018-2019.

My team and I will be placing a strong emphasis on water delivery efficiency and will take every opportunity to save water. Please ensure you have sufficient storage capacity to carry your stock and domestic needs through periods when we are not irrigating.

Investing in the Future

The team at Theodore Water has been making good use of the newly purchased tractor and slashers. The acquisition is likely to pay for itself very quickly.

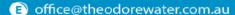
New CLAAS AXOS 320 C in action



Dedicated Irrigator of the week



If a job's worth doing.....





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